



MEDIA RELEASE
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Algoma Steel Appoints Danielle Baker as Chief Human Resources Officer

SAULT STE. MARIE, Ontario, March 8, 2023 - Algoma Steel Group Inc. (NASDAQ: ASTL; TSX: ASTL) ("Algoma"), a leading Canadian producer of hot and cold rolled steel sheet and plate products, announced today that it has appointed Danielle Baker, MIR, CHRL as Chief Human Resources Officer.

As a Certified Human Resources Leader (CHRL) with a master's degree in Industrial Relations from Queen's University, Danielle brings more than twenty-five years of broad-based experience in labour and employee relations, people and culture strategy, organizational change, and health and safety to the role. Her most recent experience is in the transportation sector, as Chief Human Resources Officer for Ontario Northland.

Algoma's Chief Executive Officer Michael D. Garcia remarked on the appointment, "Danielle joins Algoma at a critical stage in our transformation. Equipped with extensive training and expertise in the area of change management, with a demonstrated propensity to prioritize safety, risk mitigation, and equity and inclusion in her approach to organizational development, Danielle is well positioned to build the Algoma team for its next chapter as a sustainable producer of green steel."

Danielle shared her enthusiasm for the role: "I am excited for this opportunity to join the Algoma team and lead Algoma's people through the transition from integrated to electric arc steel making. As a long-time resident of Northern Ontario, I look forward to relocating to Sault Ste. Marie with my family and building better lives together through the power of steel."

Cautionary Statement Regarding Forward-Looking Statements

This news release contains "forward-looking information" under applicable Canadian securities legislation and "forward-looking statements" within the meaning of the U.S. Private Securities Litigation Reform Act of 1995 (collectively, "forward-looking statements"), including statements regarding Algoma's transition to electric arc steelmaking, progress and expected timing for completing the EAF transformation, its future as a leading producer of green steel, and Algoma's modernization of its plate mill facilities, transformation journey, ability to deliver greater value, ability to offer North America a secure steel supply and a sustainable future, and investment in its people, and processes. These forward-looking statements generally are identified by the words "believe," "project," "expect," "anticipate," "estimate," "intend," "strategy," "future," "opportunity," "plan,"

“pipeline,” “may,” “should,” “will,” “would,” “will be,” “will continue,” “will likely result,” and similar expressions. Forward-looking statements are predictions, projections, and other statements about future events that are based on current expectations and assumptions. Many factors could cause actual future events to differ materially from the forward-looking statements in this document. Readers should consider the risks and uncertainties set forth in the section entitled “Risk Factors” and “Cautionary Note Regarding Forward-Looking Statements” in Algoma’s Annual Report on Form 20-F, filed by Algoma with the Ontario Securities Commission (the “OSC”) (available under the company’s SEDAR profile at www.sedar.com) and with the Securities and Exchange Commission (the “SEC”) (available at www.sec.gov), as well as in Algoma’s current reports with the OSC and SEC. Forward-looking statements speak only as of the date they are made. Readers are cautioned not to put undue reliance on forward-looking statements, and Algoma assumes no obligation and does not intend to update or revise these forward-looking statements, whether as a result of new information, future events, or otherwise.

About Algoma Steel Group Inc.

Based in Sault Ste. Marie, Ontario, Canada, Algoma is a fully integrated producer of hot and cold rolled steel products including sheet and plate. Driven by a purpose to build better lives and a greener future, Algoma is positioned to deliver responsive, customer-driven product solutions to applications in the automotive, construction, energy, defense, and manufacturing sectors. Algoma is a key supplier of steel products to customers in North America and is the only producer of discrete plate products in Canada. Its state-of-the-art Direct Strip Production Complex (“DSPC”) is one of the lowest-cost producers of hot rolled sheet steel (HRC) in North America.

Algoma is on a transformation journey, modernizing its plate mill and adopting electric arc technology that builds on the strong principles of recycling and environmental stewardship to significantly lower carbon emissions. Today Algoma is investing in its people and processes, working safely, as a team to become one of North America's leading producers of green steel.

As a founding industry in their community, Algoma is drawing on the best of its rich steelmaking tradition to deliver greater value, offering North America the comfort of a secure steel supply and a sustainable future as your partner in steel.

For more information, please contact:

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